

## FOR IMMEDIATE RELEASE

## FEIZAL ALI TO HEAD MMC INTERNATIONAL AND HASNI HARUN APPOINTED AS CEO, MMC MALAYSIA

Kuala Lumpur, Thursday, 28 February 2008 – MMC Corporation Berhad today announced the redesignation of Feizal Ali from Group Chief Executive to CEO, MMC International and Hasni Harun from Group Chief Operating Officer to CEO, MMC Malaysia, effective 1 March 2008. Hasni Harun will also be appointed as a board member of MMC. Both executives will report to MMC's board of directors, which is chaired by Dato' Wira Syed Abdul Jabbar Syed Hassan.

This reorganisation follows MMC's global expansion drive which has resulted in the Group securing major international infrastructure and utilities projects over the last two years, particularly in the Middle East. Feizal Ali has been a key driver of the Group's international business ventures and will now take on a more focused role to spearhead the Group's global expansion drive. He will remain as a board member of MMC. The assignment of MMC's top executive to lead its international business reflects the importance of its global expansion strategy as the Group's next area of growth. Hasni Harun will assume overall responsibility over the Group's Malaysian operations.

Yesterday MMC announced a breakthrough in its full-year results, breaching RM1 billion profit before tax on the back of a two-fold increase in revenue. The Group expects to record better results this year.

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MMC Corporation Bhd (MMC) is a utilities and infrastructure group with interests in

Transport & Logistics, Energy & Utilities, and Engineering & Construction. In Malaysia,

the group's key businesses include the Port of Tanjung Pelepas (Malaysia's largest

container terminal), Johor Port (Malaysia's leading multi-purpose port), Malakoff

(Malaysia's largest independent power producer) and Gas Malaysia (West Malaysia's

sole supplier of natural gas to the non-power sector). MMC has also completed major

engineering & construction projects, like the Stormwater Management and Road Tunnel

(SMART) project, an innovative flood mitigation project for the city of Kuala

Lumpur. Through Zelan, MMC has interests in IJM, one of Malaysia's premier

construction companies, and Zelan Construction, a specialist contractor for power plants.

Internationally, MMC is the joint master developer of the US\$30 billion Jazan Economic

City in Saudi Arabia, with the Saudi Binladin Group. MMC is also part of a consortium

that will develop and operate the third container terminal at Jeddah Port, Saudi

Arabia. For more information, visit the company's web site at <a href="https://www.mmc.com.my">www.mmc.com.my</a>. The

website features an email alert service that notifies subscribers about major news.

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