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MMC REPORTS 53% HIGHER HALF-YEAR NET PROFIT

Kuala Lumpur - Monday, 27 August 2007 – MMC Corporation Berhad today announced a half-year net profit of RM367 million, 53% higher than its net profit of RM240 million for the same period last year. Revenue for the period grew by 62% from RM1.3 billion to RM2.1 billion.

MMC's stronger results were mainly driven by the consolidation of Malakoff Corporation Berhad's results for two months, the consolidation of Johor Port Berhad's results and gains from the sale of shares of Sime Darby Berhad.

Group Chief Executive Feizal Ali said, "Our strong half-year performance is the result of a decision we took a few years ago to acquire strategic assets that would enhance our earnings. Our existing businesses are also performing well. Excluding the new assets that we acquired in 2006 and 2007, namely Johor Port and Malakoff, and the extraordinary gains from the sale of Sime Darby, MMC's traditional businesses also showed a significant growth of 33% in net profit."

"This strong performance," Feizal added, "strengthens our confidence in our outlook for continuing growth this year."

About MMC

MMC is a utilities and infrastructure group. MMC's key businesses include Pelabuhan Tanjung Pelepas Sdn Bhd (70%), Malaysia's largest container terminal, Johor Port Berhad (100%), Malaysia's leading multi-purpose port, Malakoff Corporation Berhad (51%), Malaysia's largest independent power producer, Gas Malaysia Sdn Bhd (41.8%), Peninsular Malaysia's sole distributor of natural gas to the non-power sector, Zelan Berhad (39%), a leading design and build power plant contractor, and MMC Engineering Group Berhad (99.9%), a leading engineering and construction company.

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