

GROWTH MOMENTUM



Quarter Ended 30th June 2015

MMC Corporation Berhad

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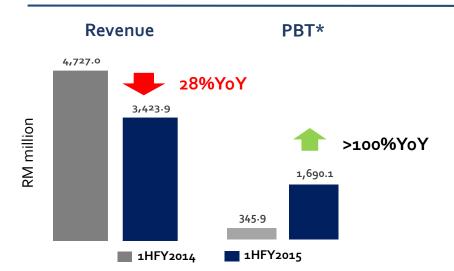
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KEY HIGHLIGHTS





- Revenue dropped by 28% (-RM1,303mil) mainly due to:
 - a. Deconsolidation of Malakoff following its listing on 15 May 2015.
 - b. Recognition of SAC's land sale to Eco World in June 2014 of RM231mil
- Group PBT jumped >100% (RM1,344mil) mainly due to:
 - a. Gain on disposal of RM1,344mil

*Including the gain from Malakoff IPO of RM1,344 mil.



Ports & Logistics

Revenue	PBT
+10%	+40%

- Higher revenue mainly from PTP due to increase in volume handled for MSC following the commencement of 2M alliance.
- Higher PBT largely due to higher margin at PTP as well as the contribution from NCB Holdings.



Energy & Utilities

Revenue	PBT
-25%	+11%

- Lower revenue mainly attributable to deconsolidation of Malakoff as well as lower energy income which is a cost pass-through.
- Higher PBT following the full recovery of Tg. Bin Power Plant and contribution from PD Power. Partly offset by GMB due to margin compression.



Engineering & Construction

Revenue	PBT
-51%	-30%

 Lower revenue due to lower work progress recorded from KVMRT-SBK line project with the completion of tunneling drive works in April 2015 and Electrified Double Track Project in November 2014.

1H15: RESULTS SUMMARY



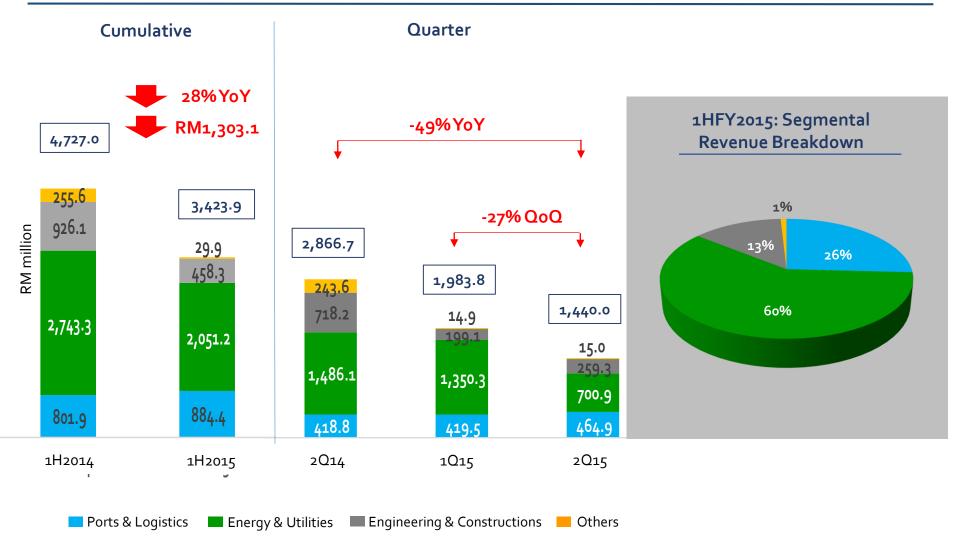
in RM million	Quarterly				Cumulative			
III KIVI IIIIIIIOII	2Q14#	1Q15	2Q15	%QoQ	%YoY	1H14	1H15	%YoY
Revenue	1,400.6	637.2	742.7	17%	-47%	2,022.8	1,379.9	-32%
Gross Profit	270.0	261.2	305.0	17%	13%	497.4	566.2	14%
Shares of Results JVs &								
Assocs.	62.4	46.8	60.1	29%	-4%	92.3	106.9	16%
PBT*	85.7	59.1	1,370.9	>100%	>100%	127.2	1,430.0	>100%
PATMI	165.5	95.8	1,349.5	>100%	>100%	189.0	1,445.3	>100%

[#]Post-deconsolidation of Malakoff

^{*}Including the gain from Malakoff IPO of RM1,344 mil.

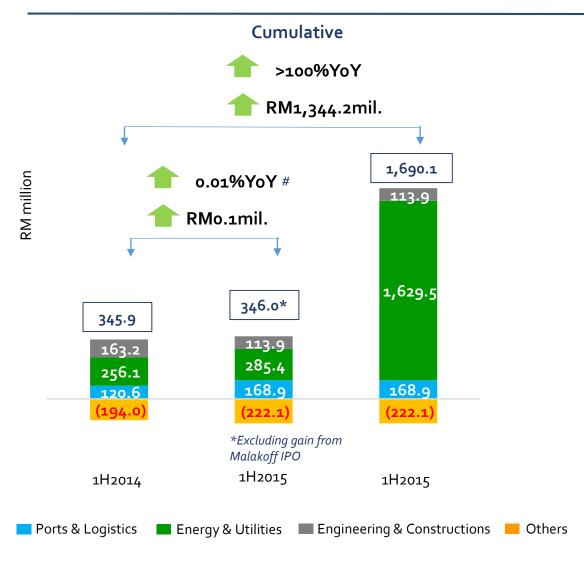
REVENUE BREAKDOWN

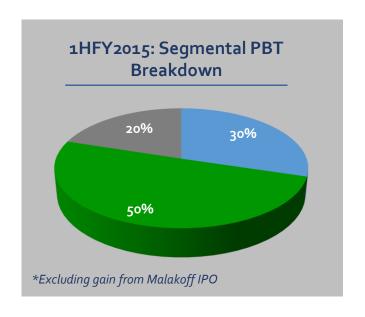




PBT BREAKDOWN







Quarter: PBT Breakdown

PBT Breakdown	2017	4045 2045		Vari	ance
rbi bieakuowii	2Q14	1015	2Q15	YoY	QoQ
Ports & Logistics	61.5	67.8	101.1	64%	49%
Energy & Uti.	193.6	185.9	99.4	-49%	-47%
Eng. & Consts	122.4	71.3	42.6	-65%	-40%
Others	(117.6)	(90.3)	(131.8)	12%	46%
Total	259.9	234.7	111.3	-57%	-53%

#Excluding the gain from Malakoff, PBT increased by 0.01% mainly due to provision for impairment on claims recovery of a discontinued operation in Middle East.

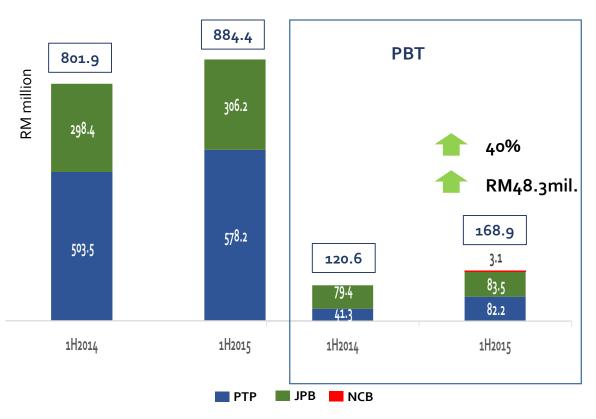
PORTS & LOGISTICS: Growing Volumes







RM82.5mil.



Operational Statistics



Volume	1H2015	Growth (YoY)
Container (mil. TEUs)	4.4	9.0%

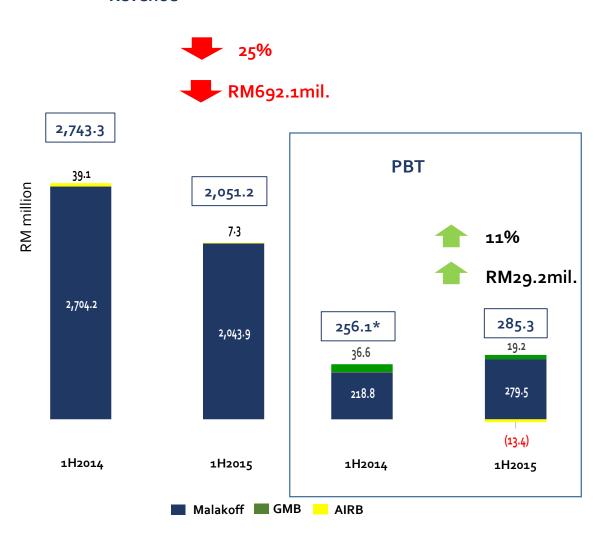


	1H2015	Growth (YoY)
Liquid Bulk (Mil. FWT)	6.3	15%
Dry Bulk (Mil. FWT)	2.1	-19%
Break Bulk (Mil. FWT)	0.5	32%
Container (Mil. FWT)	5.3	6%
Total	14.2	5%
TEU's ('000)	395	4%

ENERGY & UTILITIES: Full Recovery at Tanjung Bin



Revenue

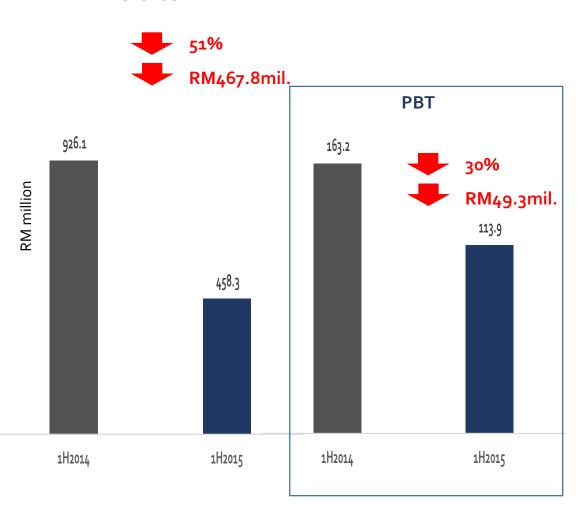


*Inclusive of RMo.8million PBT from AIRB

ENGINEERING & CONSTRUCTION: Strong order-book



Revenue



Operational Statistics

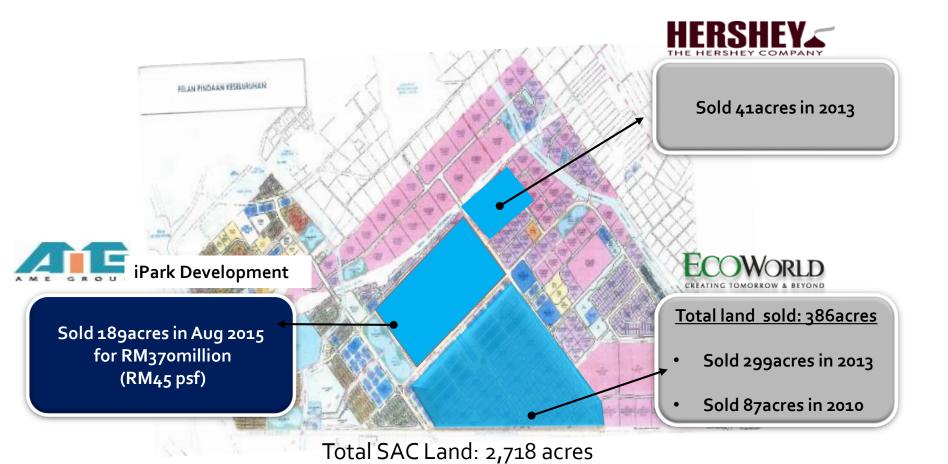


KVMRT 1 Project Progress

	As at March 2015	As at June 2015
Tunnelling	76.5%	79.2%
Elevated	52.8%	56.5%
Overall	61.9%	65.0%

LATEST DEVELOPMENTS – Land Sale to iPark





OTHER – Airport Operational Statistics



SenaiAirport Operational Statistics

Operational Data	1H2015	Growth (YoY)
Domestic ('ooo)	1,099	11%
International ('ooo)	157	35%
Total Passenger ('000)	1,256	14%
Cargo (Tonnage)	2,666	17%





O International Routes











Note 17: Current Prospects



The Group remains positive on its prospects, driven by stable performance of its operating companies together with contribution from on-going construction projects.



Ports & Logistics

- Growing volumes at PTP and JPB.
- Higher contribution from NCB following the additional 14.4% stake acquired which raised total holdings to 30.1%.



Energy & Utilities

• Improved earnings consistent with the full recovery of Malakoff's Tanjung Bin power plant.



Engineering & Construction

- Substantial existing order-book anchored by KVMRT SBK Line
- Other secured project:
 - Langat 2 Water Treatment Plant
 - Langat Centralized Sewerage Project
 - o Infra work for Rapid Pengerang co-generation plant
 - o PDP role for KVMRT2 project

Thank You



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