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SENAI INKS 2 MOU TO KICK-START HI-TECH PARK

Kuala Lumpur, 12 February 2010: Senai High Tech Park Sdn Bhd (“SHTP”), a wholly-owned subsidiary of Senai Airport Terminal Services Sdn Bhd, which is wholly-owned by MMC Corporation Berhad (“MMC”), signed two memoranda of understanding (“MoU”) today.

These MoU relate to the lease of industrial land at Senai High Tech Park with EQ Solar Technology International Sdn Bhd (“EQ Solar”) and MOX Linde Gases Sdn Bhd (“MOX-Linde”). EQ Solar intends to utilize a 25-acre site for a manufacturing facility to produce mono crystalline and polycrystalline solar modules whilst MOX-Linde plans to set up an integrated industrial gas manufacturing and separation plant and electronics specialty gases warehouse on a 5-acre tract.

According to Chief Executive Officer of SHTP Dato’ Ahmad Shukri Tajuddin, “the signing of these MoU mark the beginning of comprehensive and integrated development of the Senai Airport City. Senai Hi-Tech Park is now ready to herald its presence as another competitive and preferred location for hi-tech manufacturing, research and innovation activities.”

Senai Hi-Tech Park is the country’s second high-technology park after Kulim Hi-Tech Park in Kedah. Located next to Senai International Airport, it is a component of the multi-billion ringgit Senai Airport City project comprising industrial, residential and commercial areas, in addition to an air cargo logistics centre.

“When fully completed, Senai Hi-Tech Park will be a center for high-technology related activities and a key driver of economic growth in the Iskandar Malaysia region. The knowledge and innovation will help realize Malaysia’s high-income economy objective,” Shukri adds.

EQ Solar intends to establish a manufacturing facility capable of producing peak annual production capacity of 50MW of high technology crystalline modules and eventually ramp up its annual production capacity to 200MW. This project will be implemented over a period of 3 years commencing in the second half of 2010 with a total investment of USD500 million. MOX-Linde, in turn plans to invest RM60 million to supply industrial gases directly to the tenants of Senai Hi-Tech Park.

Prior to this, EQ Solar had entered into a memorandum of understanding with a local Malaysian company that has experience in Asia, Middle East and North Africa to collaborate in solar farm businesses having the capacity to generate approximately 2000 MW of solar power over a period of 10 years.

Senai Hi-Tech Park is being developed into a third generation science and technology park offering amongst others ideal location, superb infrastructure with a service-rich environment that will drive research and development and attract high-value manufacturing companies.

These MoU mark another chapter of MMC’s investment in Iskandar Malaysia, particularly the Senai-Skudai zone where the Senai International Airport is a key component. The activities from the Senai Airport City are expected to help develop critical mass for the airport.

“This is a significant progress to MMC’s and SHTP’s long term plans to develop the Senai International Airport area. These MoU demonstrate confidence in MMC Group as a world class infrastructure and utilities provider who are capable of catering to world class requirements,” concludes Shukri.

About Senai Hi-Tech Park Sdn Bhd:

Senai Hi-Tech Park Sdn Bhd is a wholly-owned subsidiary of Senai Airport Terminal Services Sdn Bhd, which is a wholly-owned subsidiary of MMC Corporation Berhad. SHTP was formed to oversee the development and operations of Senai Hi-Tech Park.

About EQ Solar Technology International Sdn Bhd:

EQ Solar International Sdn Bhd is a wholly owned subsidiary of Hangzhou Energy Solar Co. Ltd, an investment holding company based in Hangzhou China which in turn is owned by Zhejiang Glass Company Ltd, the second largest glass manufacturer in China and No. 5 in the world. It is listed on the Main Board of the Hong Kong Stock Exchange on October 10, 2001 with a paid-up capital of RMB 10 billion.

About MOX Linde Gases Sdn Bhd:

Established in 1960, MOX-Linde Gases Sdn Bhd (MOX) is the no.1 gas company in Malaysia. MOX-Linde specializes in providing total gas solutions, namely manufacturing and distributing industrial, special and medical gases, installations of gas equipment, pipelines and engineering services. In addition, MOX-Linde also offers packaged chemicals, welding and consumables products.

About Senai Hi-Tech Park:

Senai Hi-Tech Park is located next to Senai International Airport and is one of the three components of the multi-billion ringgit Senai Airport City project, the other two components being residential and commercial, in addition to an air cargo logistics centre. It is a fully integrated, third-generation Science and Technology Park developed to house hi-tech manufacturing activities. Located within Iskandar Malaysia, Senai Hi-Tech Park will be equipped with state-of-the-art facilities and its Development Thrust will focus on high technology manufacturing, research and development, and Professional Services and Human Capital Development.

About MMC:

MMC Corporation Bhd (MMC) is a utilities and infrastructure group with interests in Transport & Logistics, Energy & Utilities, and Engineering & Construction.

Within Malaysia, MMC's key businesses include the Port of Tanjung Pelepas (Malaysia's largest container terminal), Johor Port (Malaysia's leading multi-purpose port), Malakoff (Malaysia's largest independent power producer) and Gas Malaysia (Peninsular Malaysia's sole supplier of natural gas to the non-power sector). MMC is also undertaking the RM12.485 billion double tracking railway project between Ipoh and Padang Besar, Malaysia's largest infrastructure project. Through Zelan, MMC has interests in IJM, one of Malaysia's premier construction companies, and Zelan Construction, a specialist contractor for power plants.

On the international front, MMC International focuses on the utilities and logistics sectors, particularly in the Middle East. MMC is the joint master developer of the US\$30 billion Jazan Economic City in Saudi Arabia with the Saudi Binladin Group, and has an equity interest in the third container terminal project at Jeddah Islamic Port. MMC also has equity interests in the 900 MW and 1,030,000 m³/day Shuaibah independent water and power plant project in Saudi Arabia, a 200,000 m³/day water desalination plant in Algeria and the Central Electricity Generation Company in Jordan.

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