

FOR IMMEDIATE RELEASE

MMC APPOINTS GROUP CHIEF EXECUTIVE

Kuala Lumpur, 30 August 2006 - MMC Corporation Berhad (MMC) today announced that it has appointed Feizal Ali as its Group Chief Executive with effect from 1 September

2006. This position has been vacant since the retirement of Dato' Ismail Shahudin on 31 March 2006 and Feizal has been assuming the position of Acting Group Chief Executive ever since. Feizal Ali, aged 45, joined MMC in 2001 as the Special Advisor to the Chairman and later assumed the post of Group Chief Financial Officer. He was promoted to the position of Group Chief Operating Officer before assuming the position of acting Group Chief Executive.



Feizal Ali

Feizal has had more than 21 years of experience in the fields of financial management and operations across various industries, in the United States, Middle East and Asia. Feizal holds a Bachelor of Science degree in Business Administration (Accounting) from Menlo College, USA, a Bachelor of Commerce degree from the University of Kerala and a Masters degree in Business Administration (finance) from the University of Santa Clara, California.

MMC Corporation Berhad is a diversified group with interests in Transport & Logistics, Energy & Utilities, and Engineering & Construction.

The group's key businesses include Pelabuhan Tanjung Pelepas Sdn Bhd (70% - Malaysia's largest container terminal and the fastest growing container terminal in South East Asia), Johor Port (100% - Malaysia's leading multi-purpose port), Malakoff Bhd (22% - Malaysia's largest independent power producer) and Gas Malaysia Sdn Bhd (41.8% - Malaysia's sole supplier of natural gas to the non-power sector). MMC is also involved in major engineering & construction projects, like the RM2 billion Stormwater Management and Road Tunnel (SMART) project, a flood mitigation project for the city of Kuala Lumpur.

Through Tronoh (39%), MMC has interests in IJM, one of Malaysia's premier construction companies, and Zelan, a specialist contractor for power plants. For more information, visit the company's web site at www.mmc.com.my.

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