

FOR IMMEDIATE RELEASE

PTP TO INVEST MORE THAN RM8.6 BILLION ON NEW BERTHS AND EQUIPMENT

Gelang Patah, 28 June 2016 – Port of Tanjung Pelepas (PTP), Malaysia’s biggest single port operator is set to invest more than RM8.6 billion under its latest plan to further improve the port’s capacity over the next 5 to 15 years. The expansion plan was unveiled during Johor Chief Minister, Datuk Seri Mohamed Khaled Bin Nordin’s working visit to PTP.

Among those present during the event were Datuk Ir. Haji Hasni Bin Haji Mohammad, Johor State Executive Council For Public Works, Rural And Regional Development, Dr Haji Zaini Bin Abu Bakar, Nusajaya Member of Parliament, Dato’ Sri Che Khalib Bin Mohamad Noh, Chairman of PTP and other government officials.

Speaking during the event, Datuk Seri Mohamed Khaled Bin Nordin said, “PTP’s latest expansion plan reflects the highest level of confidence by the port operator to position itself as the preferred port of choice in the region”.

“Over the years, Johor has experienced tremendous economic and development transformation, rising up to be one of the fastest growing economies in the region. We acknowledged the contribution that PTP has made since its inclusion in 2000, not only to the economic growth of Johor State but most importantly, to the social balance and equitable distribution of wealth amongst the people in its surrounding community.”

“We anticipate the expansion of PTP will create more job opportunities to the locals, thus further position Johor as a regional economic power and not just a part of the Malaysian economy.” added Datuk Seri Mohamed Khaled Bin Nordin.

Presently, PTP is operating with 14 berths measuring five kilometres of quay length. As a major regional transshipment hub, continuous capacity expansion is critical to ensure PTP is able to handle future growths while offering key valuable business proposition to its new and potential customers.

According to Dato’ Sri Che Khalib Bin Mohamad Noh, Chairman of PTP, “The immediate plan is to embark on a comprehensive upgrading, refurbishment of our quay cranes, rubber tyred gantries (RTGs) and replacement of PTP’s existing equipment to increase the handling capacity from the current 10.5 million twenty-footer equivalent units (TEUs) to 13.2 million TEUs annually. This will be followed with the development of Phase 3 which is expected to take place in 2018. Phase 3A and 3B which consist of 6 new berths of three kilometres in length will enable us to increase our handling capacity to 22.2 million TEUs before 2030”.

“As one of the fastest growing ports in the world, PTP is committed to increase its efficiency and productivity level. The expansion is to ensure that PTP remains competitive in the market and ultimately become the most preferred transshipment port in Asia” added Dato’ Sri Che Khalib Bin Mohamad Noh.

Muhammad Razif Bin Ahmad, General Manager of Johor Port Authority said that, “As a world class port with state-of-the art port infrastructure and facilities, PTP serves as the International Gateway for the region and especially for Iskandar Malaysia. We recognised that the industry is continuously evolving and the environment with shipping alliances is very dynamic. Technology wise, vessels are getting bigger, more energy efficient and sophisticated. Thus, the demand and challenges to the port are ever present. On our part, Johor Port Authority will always be ready to take advantage of many available opportunities.”

PTP saw its container volume increase to 9.1 million TEUs last year, an increase of 7.1% as compared to 2014. The feat was accomplished due to the organic growth of its existing customers and following the deployment of 2M Alliance, the world's largest container shipment collaboration between Maersk Line and Mediterranean Shipping Co SA (MSC). PTP was also named the winner of Malaysia's 2014 Best Port Award, in conjunction with the World Maritime Day 2015 National level recently held at Putra World Trade Centre, Kuala Lumpur.

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About the Port of Tanjung Pelepas

The Port of Tanjung Pelepas (PTP) is Malaysia's largest container terminal. The port delivers reliable, efficient and advanced services to major shipping lines and box operators, providing shippers in Malaysia and abroad extensive connectivity to the global market. PTP is a joint venture between MMC Corporation Berhad (70%), a utilities and infrastructure group and APM Terminals (30%), a leading global ports group with a global port network in 62 countries.

About MMC Corporation Berhad

MMC Corporation Berhad (MMC) has evolved over the years to be Malaysia's leading utilities and infrastructure group with diversified businesses under three core divisions; ports & logistics, energy & utilities and engineering & constructions.

As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

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