

FOR IMMEDIATE RELEASE

ARTICLE ENTITLED "MINORITY SHAREHOLDER SUES OVER MMC ENG EXERCISE" IN THE EDGE

Note to the Managing Editor, The Edge

Article entitled "Minority Shareholder sues over MMC Eng Exercise" in The Edge (The week of August 11 - 17, 2003)

Dear Sir,

We wish to clarify the position with respect to an action brought by Mr. Chan Kok Keong, a shareholder holding 1,000 shares in MMC Engineering Group Berhad (MMC Engineering), under section 34B of the Securities Commission Act 1993, which appeared in your publication.

We have been advised by legal counsel that the application by the individual shareholder of MMC Engineering to challenge the compulsory acquisition of his shares does not affect the compulsory acquisition of the remaining shares in MMC Engineering, which is progressing as planned. For clarification, the other dissenting shareholders have not joined the applicant in this application. We believe that the application made by that individual shareholder has no merits and will be vigorously challenging the same.

We have instructed solicitors in this matter and have, on August 19, 2003, filed the requisite documents to contest the application.

Dated August 19, 2003

For further information, please contact:

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