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## **MMC INTERNATIONAL WINS EXCLUSIVE RIGHTS FOR UAE POWER PLANT**

**Kuala Lumpur, 17 July 2008** – MMC Corporation Berhad announced today that its wholly-owned subsidiary, MMC Utilities Limited, had obtained exclusive rights to build a new power plant in the Emirate of Ajman, United Arab Emirates with a potential capacity of up to 1,000 MW. The new power plant is being built to meet the increasing power demands of new residential and commercial projects in Ajman.

The agreement, which was signed in Dubai today with the Government of Ajman, confers MMC Utilities exclusive rights to conduct technical and economical feasibility studies and, once approved, to establish a concession company that will manage, operate and maintain the power plant for twenty (20) years. The Ajman Government will commit to purchase the electricity produced throughout the concession period.

CEO of MMC International Feizal Ali said, "This project marks MMC International's maiden success in the UAE and is a reflection of MMC's commitment to expanding our core businesses in the international arena. This project follows our successes in power and water projects in Saudi Arabia, Oman, Jordan and Algeria."

“I’m optimistic that our cross-border investments, such as this power plant project in the UAE, will go a long way towards ensuring sustainable earnings for MMC for many years to come,” added Feizal.

MMC Utilities is a wholly-owned subsidiary of MMC International, which is focused on the utilities and logistics sectors globally and is actively bidding for projects in the Middle East.

MMC is the joint master developer of the US\$30 billion Jazan Economic City in Saudi Arabia, with the Saudi Binladin Group. MMC International has also invested in a new container terminal at Jeddah Islamic Port, which will comprise three berths with a capacity of 1.5 million TEU. MMC also has interests in the Shuaibah independent water and power plant project in Saudi Arabia, a desalination plant in Algeria, the Central Electricity Generation Company in Jordan and the Dhofar Power Company in Oman.

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