



FOR IMMEDIATE RELEASE

**MMC RECOGNISED AS ONE OF THE TOP 5 COMPANIES WITH BEST
CORPORATE GOVERNANCE RECORD: MESSAGE FROM THE
CHAIRMAN**

I am pleased to note that MMC has emerged as one of the top 5 Malaysian companies that have the best corporate governance disclosure record in a joint study conducted by Standard & Poor's and the National University of Singapore Business School's Corporate Governance and Financial Reporting Centre.

The study assessed the corporate governance disclosure practices among the 50 largest companies in Malaysia, and is based on disclosures in the 2002/2003 annual reports. The other companies in the top 5 positions are Malakoff Berhad, Malayan Banking Berhad, Sime Darby Berhad and Tanjong plc.

This recognition of our commitment to good corporate governance - the second we have received this year - urges us to strive even harder to ensure sufficient disclosure so that investors and others can assess our performance and governance practices, and can respond in an informed manner.

I would like to thank all of you for your effort in ensuring the highest standards of corporate governance within MMC and I look forward to seeing a continuing improvement in this area.

Dato? Wira Syed Abdul Jabbar Shahabudin
Chairman

9 June 2004