



FOR IMMEDIATE RELEASE

MMC GROUP CHIEF EXECUTIVE STEPS DOWN

Kuala Lumpur - Wednesday, 9 February 2006 – MMC Corporation Berhad (“MMC”) today announced that Dato’ Ismail Shahudin will be stepping down from his position as Group Chief Executive and a board member of MMC with effect from 31 March 2006, a position he has held since August 2002.

Dato’ Ismail has expressed his desire to focus on the development of Islamic banking and finance in his capacity as Chairman of Bank Muamalat Malaysia Berhad.

About MMC Corporation Berhad

MMC is an investment holding company with interests in transport & logistics, energy & utilities, and engineering & construction. The Group’s key businesses include Pelabuhan Tanjung Pelepas Sdn Bhd (70% pending completion of an additional acquisition of a 19.9% stake in PTP), Gas Malaysia Sdn Bhd (41.8%) and Malakoff Bhd (22.0%). MMC is also involved in major engineering and construction projects such as the RM2 billion Stormwater Management and Road Tunnel (SMART) project, a flood mitigation project for the city of Kuala Lumpur. Through Tronoh (39.2%), MMC has interests in Zelan, a specialist ‘design & build’ power plant contractor, and IJM Corporation Berhad.

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