

FOR IMMEDIATE RELEASE

WAN HAI ACHIEVES 1 MILLION TEUS IN NORTHPORT

KUALA LUMPUR, 6 January 2016 – Northport (Malaysia) Bhd, Malaysia’s main gateway terminals, celebrated the historic achievement of Wan Hai Lines (M) Sdn. Bhd., a Taiwan based Shipping Line with 1 million twenty-foot equivalent units (TEUs), handled in a single year at Northport for 2015.

“Wan Hai is the first Shipping Line in Northport to successfully hit 1 million TEUs in a single year. We are very pleased to be Wan Hai’s preferred hub for the Intra-Asia region and to be able to witness this historic milestone with them in 2015.” said Dato’ Sri Che Khalib Mohamad Noh, Group Managing Director, MMC Corporation Berhad (MMC).

Wan Hai commenced its Singapore/Malaysia service at Northport (then known as Klang Container Terminal or KCT) in June 1989 with only 7,500 TEUs handled in that year. Wan Hai has grown significantly ever since and now is Northport’s biggest customer in terms of container throughput.

As of the third quarter of 2015, Northport registered more than 10% growth in container throughput against the same period last year.

Dato’ Sri Che Khalib added, “Being one of the main gateway in Malaysia, Northport is responding positively to the nation’s economic demands. With the growth in economic activities, we are determined to be the key player in the terminal services and the prime mover to the nation’s economy. Northport will continue to improve and increase our capacity and capability under its expansion programme to ensure that our facilities and services are customer-centric. We are committed to fulfilling our customers’ needs and demands for adequate port facilities.”

The celebration marked the first event for Northport under its new shareholdings structure. In December 2015, MMC through its wholly-owned subsidiary, MMC Port Holdings Sdn Bhd (MMC Port), completed the acquisition of 53.42% shareholdings in Northport's holding company, NCB Holdings Berhad (NCB) from Permodalan Nasional Berhad and AmanahRaya Trustees Berhad. Subsequent to the completion of the acquisition, MMC has launched a Mandatory General Offer to acquire all the remaining shares in NCB not already owned by MMC Port. Based on the valid acceptances received as at 5 January 2016, the shareholdings of MMC in NCB, through MMC Port, is 92.58%.

MMC owns a 100% equity interest in Johor Port and a 70% equity interest in the Port of Tanjung Pelepas. In addition to that, MMC also operates logistics and rail cargo businesses.



Photo Caption: (Center right) Mr Johannes de Jong, Chief Operating Officer of MMC Port Holdings Sdn Bhd. handed a token of appreciation to Mr Ted Chen, Executive Director/Special Assistant to Chairman of Wan Hai Lines Ltd.

-ENDS-

About Northport

A subsidiary of MMC Port Holdings Sdn Bhd through NCB Holdings Bhd. Northport is a multi-purpose port facility in Malaysia providing a comprehensive range of port services to meet the individual needs of its customers. With its real time smart information system designed to guarantee operational and cost efficiency, Northport offers faster vessel turnaround time. Apart from offering feeder services to neighbouring countries, Northport has increased connectivity to worldwide ports including China, India, Intra Asia, the Mediterranean and Europe making it one of the most important hub ports in the Asian region.

We adopt a sustainable approach to every aspect of our business. We are committed to behaving ethically. Our core values include working together as one team and building a strong culture that reflects our identity and integrity. We believe that our corporate responsibility covers key elements, including economic, social, environmental and the community, and we take these very seriously.

For more information and inquiry, please contact:

Mohd Azmi Mohd Anis
+6012 3207755 / +603 3169 8888
azmi@northport.com.my

About MMC Corporation Berhad

MMC Corporation Berhad (MMC Corporation) has evolved over the years to be the Malaysia's leading utilities and infrastructure group with diversified businesses under three core divisions: ports & logistics, energy & utilities, and engineering & construction.

As an active player with a diversified portfolio of businesses in utilities and infrastructure, MMC Corporation has and will continue to make significant contributions to the development of human and intellectual capital as well as to the environment and the local community.

Enquiries, please log on to www.mmc.com.my or call:

Azlina Ashar
+6019 6688 8990 / +603 2071 1124
azlina.ashar@mmc.com.my